

Car Parking FBT Liability Report

This report is provided for your FBT return car parking fringe benefits tax liability calculation.

Below is the lowest daily rate charged by any operator of a commercial parking station in the ordinary course of business within one kilometre of the parking location address.

We have provided the average lowest commercial rate which can be used in the calculation of the car parking fringe benefit taxable value under the statutory formula method or 12 week register method.

Alternatively, for selected locations we have provided an average lowest daily commercial rate which should be used in accordance with the commercial parking station method.

Wayne Enterprises

Location	Range	2014	Car Park	2015	Car Park	2014/15	Notes
123 Batman Avenue, Gotham City	01/04/2014 - 31/03/2015	\$7.50	East End Car Park, Gotham City	\$6.90	Hillside Car Park, Gotham Heights	\$7.20	
580 Robin Road, Cherry Hill	01/04/2014 - 31/03/2015	\$8.35	Penguin Car Park, Cherry Hill	\$9.00	Robinson Car Park, Cherry Hill	\$8.68	
45 Archie Avenue, Burnside	25/07/2014 - 01/02/2015	\$4.56	Archie Road Car Park, Burnside	\$4.56	Archie Road Car Park, Burnside	\$4.56	Part year

Rates used are representative* 

Notes & Commentary

All-day parking means the parking of a single car for a continuous period of at least six hours or more between the hours of 7.00am and 7.00pm on a particular day.

The rate is based on:

- the lowest casual parking rate for a six hour period within a one kilometre radius of location on 1 April and 31 March respectively. All rates used are representative based on our analysis of rate movements throughout the year.
- the average of the lowest daily rate charged by any car park within a one kilometre radius of location from 1 April and 31 March

We may have excluded rates from the report where we believe that it is not fit for use in fringe benefits tax reports according to our interpretation of the ATO guidelines. This may (but is not limited to) including parking deals on discounted casual/monthly parking that is not representative (per the ATO guidelines), variable or online rates that are not representative (per the ATO guidelines) and car parks that we determine are not commercial in nature (per the ATO guidelines).

A commercial parking station is one that, in relation to a particular day, means a permanent commercial car parking facility where any or all of the car parking spaces are available in the ordinary course of business to members of the public for all-day parking on that day on payment of a rate. It doesn't include a parking facility on a public street, road, lane, thoroughfare or footpath paid for by inserting money in a meter or by obtaining a voucher.

We have excluded rates where our analysis determined that the parking station does not meet the definition of a commercial parking station.

*The rate provided in this report has been checked to ensure that it meets the ATO guidelines on being representative in accordance with s39AA.

DEFINITION (for reference only): If the rate is substantially greater or less than the average of the lowest rate charged by the operator in the ordinary course of business to members of the public for all-day parking on each of the days in whichever of the following periods is chosen by the employer:

- (a) the 4 week period beginning on the day; or (b) the 4 week period ending on the day. In accordance with s39AA, for the purposes of subparagraph 39A(1)(a)(iii), we have ensured that the rate provided in this report is representative.

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